



GRUPA PBG

**CURRENT REPORT FILED WITH
THE POLISH FINANCIAL SUPERVISION AUTHORITY**

DATE: July 13th 2016

Subject: [Selection of bid for construction of a co-generation unit at new CHP plant in Vilnius](#)

Text of the report:

Current Report No. 23/2016

The Management Board of RAFAKO S.A. (the "Company") announces that it has been notified that the Company's bid has been awarded the contract in the tender for 'Construction of a biomass-fired co-generation unit composed of boilers with fluidised beds, and biomass storage and feeder systems', which is a part of the process to construct a new CHP Plant in Vilnius (Lithuania). The contract was awarded to the Company by UAB Verslo Aptarnavimo Centras, a company which conducted the tender procedure on behalf of UAB Vilniaus Kogeneracine Jegaime, the employer.

Value of the bid: EUR 149,650,000 (VAT exclusive). The contract may be signed no sooner than 15 days after the date on which the tender results are published, and the work must commence no later than nine months after the signing of the contract, provided, among other things, that the employer obtains financing for the project.

Legal basis: Art. 17.1 of the Market Abuse Regulation – Inside information

Agnieszka Wasilewska-Semail, President of the Management Board
Jarosław Dusilo, Vice President of the Management Board